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For Immediate Release:

September 22, 2020

Seefried; Clarion Partners, LLC, deliver 1.1 million sq. ft. distribution center in Deltona, FL (Volusia County)

Seefried Industrial Properties in a joint venture with Clarion Partners, LLC, have delivered a brand new 1.1 million-square-foot distribution center for an e-commerce company. Located on North Normandy Boulevard along the east side of Interstate 4, this building is the largest distribution center in Volusia County and is expected to bring 500 new jobs to the area. Additional building features include 34,275 square feet of office space, 1,034 auto parking stalls and 350 trailer parking stalls. Construction on the distribution center began just nine months ago, making this one of the fastest traditional non-sortation builds in the program's history.

"With the rising demand of e-commerce and population growth in Central Florida, Deltona's strategic location along the I-4 Corridor is perfectly positioned for this new project," said Paul Seefried, Senior Vice President of Seefried Properties.

"Clarion Partners is proud to deliver another successful development with Seefried", said Andy Sitzer, Clarion Partners Senior Vice President of Acquisitions. "We appreciate the team's contributions and look forward to continuing to expand our partnership with Seefried across the U.S."

The Conlan Company was the general contractor; Kimley-Horn was the civil engineer; Ford & Associates was the architect for the project.

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About Seefried Properties:

Seefried Industrial Properties is a nationally-recognized leader in industrial real estate, with over three decades of development, leasing and management experience in core markets throughout the U.S. In business and privately owned since 1984, the company has been trusted for its transparency, consistency, financial strength, leadership and vision and today remains dedicated to providing efficient and economical solutions that generate competitive advantages for tenants and investors. Seefried provides a full range of development services from land acquisition and entitlement to construction, leasing and project management. Since inception, the firm has built over \$9 billion in development volume in 25+ markets across the U.S. Seefried is based in Atlanta, with regional offices in Los Angeles, Dallas/Fort Worth, Chicago and Phoenix. For more information, please visit www.seefriedproperties.com

About Clarion Partners:

Clarion Partners, LLC, an SEC registered investment advisor with FCA-authorized and FINRA member affiliates, has been a leading real estate investment manager for over 38 years. Headquartered in New York, the firm has offices in major markets throughout the U.S. and Europe. With more than \$56 billion in total assets under management, Clarion Partners offers a broad range of equity and debt real estate strategies across the risk/return spectrum to its more than 400 domestic and international institutional investors. More information about the firm is available at www.clarionpartners.com.